NOVACOMP

SUCCESS STORY

Finance & accounting SSO services

An accounting spin-off that quadrupled the Novacomp group's client base.

Industry: **Financial Services**

*Image for illustrative purposes only

Summary

Novacomp needed centralized accounting services (SSO) and decided to focus on its core software development business, partnering with a local accounting firm to provide accurate, reliable financial services.

Key challenges

- Create a separate unit to manage accounting services.
- Accounting services were already being managed for sister companies (NovaTesting, Innovative, ITQS).
- Financial management, general asset management, tax advisory, and audit/consulting were all required.

Approach

A spin-off paired Novacomp with the accounting firm QF & Asociados to provide and consume financial management, general management, tax advisory, and audit/consulting services: preparing tax filings and Social Security audits, financial statements for internal and external clients, payroll services, and coordination with foreign accounting firms for the group's consolidated statements.

Results

- The spin-off grew to a team of 12 accountants and expanded the group's client base to 8–10 significant concurrent clients.
- New clients from software development, data analytics, and mobile services companies, among others.
- Services extended to remote offices of existing clients in Mexico, Panama, Chile, and the United States.
- The Novacomp group benefited from standardized financial statements and a consolidated audit and reporting platform.

Technologies used

Salesforce

QuickBooks

SAP

SLAs and NDAs signed by both the firm and the client

Conclusion

Expansion of SSO services to external clients, establishing a reliable accounting offering as part of the Novacomp group.

Built on expertise. Driven by people.